

**RICHARDS & COLEMAN FAMILY FOUNDATION, INC.**  
**Treasurer's Report for 12 months ending December 31, 2014**

**Our bank balance as of 12/31/2014 was \$1,701.38.**

The income realized in 2014 was \$5,359.77 compared to \$3,493.96 in 2013, an increase of \$1,865.81. Increase due to fundraisers carried out during the year.

Our expenses for the year were \$8,646.14 compared to \$3,939.99 in 2013, an increase of \$4,706.15. Increase due to increase in annual general meeting expenses and donation to renovate the Christian A. Richards School in Clay-Ashland, Liberia.

Net loss for the year was \$3,286.37 compared to a net loss of \$446.03 in 2013, a net increase of \$2,840.34.

**Income details are as follows:**

- Membership Assessment decreased by \$1,260.00
- Direct Donations received \$900.00
- Fundraisers increased by \$1,053.37
- Other Income increased by \$1,172.44

**Expense details are as follows:**

- Annual Meeting Expenses increased by \$3,258.99
- Donation to CAR School, Clay-Ashland \$1,500.00
- Other Expenses decreased by \$52.84

**Profit/Loss Category:**

- Meeting - Income of \$2,430.00, expenses of \$6,427.34 for a loss of \$3,997.34.
- Souvenirs - Income of \$257.00, expenses of \$0.00 for a net gain of \$257.00.
- Fundraisers - Income of \$1,344.20, expenses \$0.00 for a net gain of \$1,344.20.
- Categories with no income:
  - Bank fees - \$101.53
  - General Expenses - \$498.29
  - Family Trip to Lexington, VA - \$118.98

**Other (School Projects):**

- Christian A. Richards (CAR) Elementary School Renovation Project
  - Donations - \$4,735.00
    - \$6,200.00 donated through St. Barnabas Church for Roseline Cooper Richards Fund for CAR
    - 100.00 donated by family members
  - Expenses - \$6,300.00 – Christian A. Richards(CAR) Elementary School Renovation Project

Prepared by:   
Florence Richards Thomas