

**The Richards and Coleman Family Foundation, Inc.  
Annual Budget January 1st to December 31st 2017**

**Projected Support and Revenue**

Membership Assessments	70 adults @ \$75 each	\$ 5,250.00
Children under 21 Assessments	20 children under 18 @ \$10 each	\$ 200.00
Associate & Guest Assessments	10 @ \$25 each	\$ 250.00
Charitable Donations	Individual Charitable Donations	\$ 6,000.00
Fundraising	Fundraising Activities 2017	<u>\$ 8,000.00</u>
<b>Total Income:</b>		<u><u>\$ 19,700.00</u></u>

**Projected Expenditures**

<b>General Expense</b>		
Annual Mailbox Rental		\$ 80.00
Postage Mailings		\$ 50.00
Fundraising/Hosting Expense		\$ 2,500.00
Bank Charges		\$ 150.00
Operating Expense/ Petty Cash		\$ 250.00
2017 General Meeting Silver Spring, Maryland		<u>\$ 4,500.00</u>
<b>Sub Total Expenses:</b>		<u><u>\$ 7,530.00</u></u>

**2017 Educational Expense**

William D. Coleman High School	Allocation for future Library construction project	\$ 2,500.00
Christian A. Richards Elementary School	Operating Expense	\$ 4,000.00
Gevevieve E. R Garnett Elementary School	2016 Budget Carry Over Well & Water Tower	<u>\$ 2,500.00</u>
		<u><u>\$ 9,000.00</u></u>
<b>Total Expenses:</b>		<u><u>\$ 16,530.00</u></u>
<b>Net Income/Loss</b>		<u><u>\$ 3,170.00</u></u>