

**The Richards and Coleman Family Foundation, Inc.
Annual Budget January 1st to December 31st 2018**

Projected Support and Revenue

| | | |
|-------------------------------|---|----------------------------|
| Membership Assessments | 75 adults @ \$75 each | \$ 5,625.00 |
| Children under 21 Assessments | 20 children under 18 @ \$10 each | \$ 200.00 |
| Associate & Guest Assessments | 10 @ \$25 each | \$ 250.00 |
| Charitable Donations | Individual & Corporate Charitable Donations | \$ 6,000.00 |
| Fundraising | Fundraising Activities 2018 | <u>\$ 13,000.00</u> |
| Total Income: | | <u><u>\$ 25,075.00</u></u> |

Projected Expenditures

| | | |
|--|--|----------------------------|
| General Expense | | |
| Annual Mailbox Rental | | \$ 80.00 |
| Postage Mailings | | \$ 50.00 |
| Fundraising/Hosting Expense | | \$ 5,000.00 |
| Bank Charges | | \$ 150.00 |
| Operating Expense/ Petty Cash | | \$ 250.00 |
| RCFF Project design | | \$ 1,000.00 |
| Website expense & database design | | \$ 1,000.00 |
| 2018 Annual General Meeting Rockville, Maryland | | <u>\$ 4,500.00</u> |
| Sub Total Expenses: | | <u><u>\$ 12,030.00</u></u> |

2018 Educational Expense

| | | |
|---|---|----------------------------|
| Christian A. Richards Elementary School Scholarship funding | Operating Expense 10 scholarships @ \$500 each | \$ 3,000.00 |
| | | <u>\$ 5,000.00</u> |
| | | <u><u>\$ 8,000.00</u></u> |
| Total Expenses: | | <u><u>\$ 20,030.00</u></u> |
| Net Income/Loss | | <u><u>\$ 5,045.00</u></u> |