

Richards & Coleman Family Foundation, Inc.

2017 PROFIT/LOSS REPORT

January - December 2017

	TOTAL	
	JAN - DEC 2017	JAN - DEC 2016 (PY)
Income		
Non Profit Income		
annual meeting donations	531.24	
Contributions	225.00	75.00
Membership Assessment	4,540.00	5,091.26
Total Contributions	4,765.00	5,166.26
Donations		
CARES operations	330.00	500.00
CARES student sponsorship	270.00	591.18
Corporate / Business Contributions	500.00	1,700.00
St Barnabas Church, RR Ed Func	5,500.00	2,100.00
Total Corporate / Business Contributions	6,000.00	3,800.00
Total Donations	6,600.00	4,891.18
Special Events Income		
African clothes Fundraiser	195.00	465.00
Fundraiser #1		
board food fundraiser		500.00
King & Queen contest	774.15	
RREF dinner	1,757.45	
Silent auction	760.00	
Spring food sale		4,218.84
Total Fundraiser #1	3,291.60	4,718.84
Fundraiser #2		
pinning flowers fundraiser	55.00	295.00
yard sale Fundraiser		232.75
Total Fundraiser #2	55.00	527.75
Total Special Events Income	3,578.60	5,711.59
Total Non Profit Income	15,474.84	15,769.03
Other Types of Income		
Advertising Sales		0.25
Miscellaneous Revenue	788.94	76.21
Souvenir Sales	934.00	70.00
Total Other Types of Income	1,722.94	146.46
Total Income	\$17,197.78	\$15,915.49
GROSS PROFIT	\$17,197.78	\$15,915.49
Expenses		
Annual Meeting Expenses		
Disc Jockey	325.00	650.00
Entertainment	731.00	
Food & Drinks	2,433.12	2,527.68
Hall & Park Rental	1,010.00	3,361.40

	TOTAL	
	JAN - DEC 2017	JAN - DEC 2016 (PY)
Photography		400.00
souvenir purchased	1,244.60	207.50
Total Annual Meeting Expenses	5,743.72	7,146.58
Awards and Grants		
Liberian schools	12,250.02	5,500.00
Total Awards and Grants	12,250.02	5,500.00
General & Administrative Expens	475.00	
accounting	120.00	
Bank Fees	37.00	24.40
Licenses & Fees	259.14	332.55
Postage & Printing	90.00	
Website Maintenance	346.36	
Total General & Administrative Expens	1,327.50	356.95
Miscellaneous Expenses	1,268.78	2,268.41
Uncategorized Expense		0.25
Total Expenses	\$20,590.02	\$15,272.19
NET OPERATING INCOME	\$ -3,392.24	\$643.30
NET INCOME	\$ -3,392.24	\$643.30