

Richards & Coleman Family Foundation, Inc.

2019 P/L REPORT

January - December 2019

	TOTAL	
	JAN - DEC 2019	JAN - DEC 2018 (PY)
Income		
Non Profit Income		
annual meeting donations		208.34
annual meeting donations/lodging		2,800.00
Total annual meeting donations		3,008.34
Contributions		
Membership Assessment	6,418.00	4,625.00
Total Contributions	6,418.00	4,625.00
Donations		250.00
CARES operations	1,525.00	1,814.00
CARES student sponsorship	6,755.00	5,292.06
Corporate / Business Contributions	3,645.00	
St Barnabas Church, RR Ed Func	6,000.00	8,500.00
Total Corporate / Business Contributions	9,645.00	8,500.00
James Cassell scholarship	1,000.00	3,500.00
Total Donations	18,925.00	19,356.06
Special Events Income		
African clothes Fundraiser	215.00	320.00
Fundraiser #1	40.00	
King & Queen contest	821.37	352.20
RCFF Honors Dinner	11,093.00	
RREF dinner	2,524.27	775.00
Total Fundraiser #1	14,478.64	1,127.20
Fundraiser #2		
pinning flowers fundraiser		135.00
Total Fundraiser #2		135.00
Total Special Events Income	14,693.64	1,582.20
Total Non Profit Income	40,036.64	28,571.60
Other Types of Income		350.00
Miscellaneous Revenue	1.39	174.88
Souvenir Sales	783.00	207.90
Total Other Types of Income	784.39	732.78
Unapplied Cash Payment Income	250.00	
Uncategorized Income		70.00
Total Income	\$41,071.03	\$29,374.38
GROSS PROFIT	\$41,071.03	\$29,374.38
Expenses		
Annual Meeting Expenses	4,250.00	
advertising	150.00	
Entertainment		380.00
Food & Drinks	100.00	3,859.03

	TOTAL	
	JAN - DEC 2019	JAN - DEC 2018 (PY)
Hall & Park Rental		3,256.97
Photography	400.00	
souvenir purchased	495.97	644.25
Total Annual Meeting Expenses	5,395.97	8,140.25
Awards and Grants		
Liberian schools	18,640.66	17,150.00
Total Awards and Grants	18,640.66	17,150.00
General administrative expenses	148.90	378.26
accounting	210.00	475.00
Licenses & Fees	552.09	238.59
Postage & Printing		96.00
Website Maintenance	177.86	
Total General administrative expenses	1,088.85	1,187.85
Miscellaneous Expenses		1,750.00
Fundraisers		
Honors Dinner fundraiser	9,957.80	
RREF dinner	1,554.27	
Total Fundraisers	11,512.07	
Other Miscellaneous		850.00
Total Miscellaneous Expenses	11,512.07	2,600.00
Total Expenses	\$36,637.55	\$29,078.10
NET OPERATING INCOME	\$4,433.48	\$296.28
NET INCOME	\$4,433.48	\$296.28