

Richards & Coleman Family Foundation, Inc.

2023 P/L Report

January - December 2023

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PY)
Income		
Non Profit Income		
annual meeting donations		
King & Queen contest	690.00	
Total annual meeting donations	690.00	
Contributions		
Membership Assessment	4,460.02	3,117.02
Total Contributions	4,460.02	3,117.02
Donations	2,260.00	125.00
CARES operations	6,171.58	3,629.56
non bank deposit	4,805.00	
Total CARES operations	10,976.58	3,629.56
CARES student sponsorship	14,857.99	13,127.47
Corporate / Business Contributions	6,000.00	
St Barnabas Church, RR Ed Func		3,000.00
Total Corporate / Business Contributions	6,000.00	3,000.00
Graduated students sponsorship		345.00
James Cassell scholarship	735.00	1,130.00
Total Donations	34,829.57	21,357.03
Non-Profit Income		80.00
Special Events Income	3,440.51	
Fundraiser #1		
Spring food sale	4,888.91	
Total Fundraiser #1	4,888.91	
Fundraiser #2		
pinning flowers fundraiser	540.00	
Total Fundraiser #2	540.00	
Total Special Events Income	8,869.42	
Total Non Profit Income	48,849.01	24,554.05
Other Types of Income		
Miscellaneous Revenue	729.73	3.10
Souvenir Sales	1,309.00	
Total Other Types of Income	2,038.73	3.10
Sales of Product Income		50.00
Total Income	\$50,887.74	\$24,607.15
GROSS PROFIT	\$50,887.74	\$24,607.15
Expenses		
Annual Meeting Expenses		1,746.60
Disc Jockey		200.00
Food & Drinks	1,391.64	312.68
Hall & Park Rental	575.00	

	TOTAL	
	JAN - DEC 2023	JAN - DEC 2022 (PY)
souvenir purchased	300.00	
Souvenirs purchase	404.68	
Total Annual Meeting Expenses	2,671.32	2,259.28
Awards and Grants		
Cash Awards and Grants	635.00	
Liberian schools	20,834.10	17,600.00
Liberian schools - graduated students		340.00
Teacher's house rehab		550.00
Total Liberian schools	20,834.10	18,490.00
Total Awards and Grants	21,469.10	18,490.00
General administrative expenses	353.47	449.71
accounting	685.00	531.00
Office Supplies	37.49	
Postage & Printing		500.00
Taxes Paid	80.00	
Website Maintenance	579.86	616.19
Total General administrative expenses	1,735.82	2,096.90
Miscellaneous Expenses		80.00
Fundraisers	3,822.83	
Honors Dinner fundraiser	500.00	
Total Fundraisers	4,322.83	
Other Miscellaneous	500.00	
Total Miscellaneous Expenses	4,822.83	80.00
Total Expenses	\$30,699.07	\$22,926.18
NET OPERATING INCOME	\$20,188.67	\$1,680.97
NET INCOME	\$20,188.67	\$1,680.97