

Richards & Coleman Family Foundation, Inc.

2020 P/L Report

January - December 2020

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
Income		
Non Profit Income		
annual meeting donations		
King & Queen contest		821.37
Total annual meeting donations		821.37
Contributions		
Membership Assessment	2,595.00	5,558.00
Total Contributions	2,595.00	5,558.00
Donations		
CARES operations	1,783.03	1,285.00
CARES student sponsorship	7,047.14	8,225.00
Corporate / Business Contributions	1,000.00	3,645.00
St Barnabas Church, RR Ed Func	3,000.00	6,000.00
Total Corporate / Business Contributions	4,000.00	9,645.00
James Cassell scholarship	1,605.00	1,000.00
Total Donations	14,435.17	20,155.00
Special Events Income		
African clothes Fundraiser	275.00	215.00
Fundraiser #1		40.00
RCFF Honors Dinner	170.00	10,828.00
Total Fundraiser #1	170.00	10,868.00
Fundraiser #2		
pinning flowers fundraiser	204.00	
Total Fundraiser #2	204.00	
RREF dinner		2,524.27
Total Special Events Income	649.00	13,607.27
Total Non Profit Income	17,679.17	40,141.64
Other Types of Income		
Advertising Sales		225.00
Miscellaneous Revenue	1.49	97.39
Souvenir Sales	566.00	783.00
Total Other Types of Income	567.49	1,105.39
Unapplied Cash Payment Income		250.00
Total Income	\$18,246.66	\$41,497.03
GROSS PROFIT	\$18,246.66	\$41,497.03
Expenses		
Annual Meeting Expenses		4,250.00
advertising		150.00
Food & Drinks		100.00
Photography		400.00
souvenir purchased	783.63	495.97

	TOTAL	
	JAN - DEC 2020	JAN - DEC 2019 (PY)
Total Annual Meeting Expenses	783.63	5,395.97
Awards and Grants		
Liberian schools	18,285.00	18,640.66
Total Awards and Grants	18,285.00	18,640.66
General administrative expenses	331.68	292.70
accounting	480.00	370.00
Licenses & Fees		354.93
Office Supplies	35.65	
Postage & Printing	191.85	96.00
Website Maintenance	163.87	177.86
Total General administrative expenses	1,203.05	1,291.49
Miscellaneous Expenses		
Fundraisers		
Honors Dinner fundraiser		9,765.10
RREF dinner		1,554.27
Total Fundraisers		11,319.37
Total Miscellaneous Expenses		11,319.37
Total Expenses	\$20,271.68	\$36,647.49
NET OPERATING INCOME	\$ -2,025.02	\$4,849.54
NET INCOME	\$ -2,025.02	\$4,849.54