

# Richards & Coleman Family Foundation, Inc.

2022 P/L Report

January - December 2022

	TOTAL	
	JAN - DEC 2022	JAN - DEC 2021 (PY)
Income		
Non Profit Income		
Contributions		
Membership Assessment	3,117.02	3,438.68
<b>Total Contributions</b>	<b>3,117.02</b>	<b>3,438.68</b>
Donations	125.00	
CARES operations	2,649.56	4,353.00
CARES student sponsorship	13,062.47	13,240.00
Corporate / Business Contributions		
St Barnabas Church, RR Ed Func	3,000.00	8,000.00
<b>Total Corporate / Business Contributions</b>	<b>3,000.00</b>	<b>8,000.00</b>
Graduated students sponsorship	175.00	1,165.00
James Cassell scholarship	1,130.00	1,350.00
<b>Total Donations</b>	<b>20,142.03</b>	<b>28,108.00</b>
Non-Profit Income	80.00	
<b>Total Non Profit Income</b>	<b>23,339.05</b>	<b>31,546.68</b>
Other Types of Income		
Miscellaneous Revenue	3.10	263.04
<b>Total Other Types of Income</b>	<b>3.10</b>	<b>263.04</b>
Sales of Product Income	50.00	
Unapplied Cash Payment Income		50.00
<b>Total Income</b>	<b>\$23,392.15</b>	<b>\$31,859.72</b>
GROSS PROFIT	<b>\$23,392.15</b>	<b>\$31,859.72</b>
Expenses		
Annual Meeting Expenses	1,746.60	
Disc Jockey	200.00	
Food & Drinks	312.68	
<b>Total Annual Meeting Expenses</b>	<b>2,259.28</b>	
Awards and Grants		
Liberian schools	16,300.00	16,320.00
Liberian schools - graduated students	170.00	500.00
Teacher's house rehab	550.00	3,600.00
<b>Total Liberian schools</b>	<b>17,020.00</b>	<b>20,420.00</b>
<b>Total Awards and Grants</b>	<b>17,020.00</b>	<b>20,420.00</b>
General administrative expenses	422.88	239.19
accounting	557.83	554.60
Office Supplies		15.89
Postage & Printing	500.00	
Website Maintenance	616.19	605.87
<b>Total General administrative expenses</b>	<b>2,096.90</b>	<b>1,415.55</b>
Miscellaneous Expenses	80.00	430.00

	TOTAL	
	JAN - DEC 2022	JAN - DEC 2021 (PY)
<b>Total Expenses</b>	<b>\$21,456.18</b>	<b>\$22,265.55</b>
NET OPERATING INCOME	<b>\$1,935.97</b>	<b>\$9,594.17</b>
NET INCOME	<b>\$1,935.97</b>	<b>\$9,594.17</b>