

**The Richards and Coleman Family Foundation, Inc.  
Annual Budget January 1st to December 31st 2016**

**Projected Support and Revenue**

Membership Fees	70 adults @ \$75 each	\$ 5,250.00
Membership Fees	20 children under 18 @ \$10 each	\$ 200.00
Donations	Individual Charitable Donations	\$ 6,000.00
Fundraising	Fundraising Activities 2016	\$ 6,000.00
In-Kind Support	Professional Service rendered	<u>\$ 10,000.00</u>
<b>Total Income:</b>		<u><u>\$ 27,450.00</u></u>

**Projected Expenditures**

**General Expense**

Annual Mailbox Rental		\$ 80.00
Website & Database	In-Kind Support \$5000	\$ 5,000.00
Professional Services	In-kind Support \$5000	\$ 5,000.00
Postage Mailings		\$ 50.00
Fundraising/Hosting Expense		\$ 800.00
Bank Charges		\$ 150.00
Operating Expense/ Petty Cash		\$ 250.00
2016 General Meeting Bowie, Maryland		<u>\$ 6,000.00</u>
<b>Sub Total Expenses:</b>		<u><u>\$ 17,330.00</u></u>

**2016 Educational Expense**

William D. Coleman High School Allocation for a future Library construction project		\$ 2,500.00
Christian A. Richards Elementary School	Operating Expense	\$ 3,500.00
Gevevieve E. R Garnett Elementary School	2016 Teacher salary and supplies	<u>\$ 2,500.00</u>
		<u>\$ 8,500.00</u>

**Total Expenses:** \$ 25,830.00

**Net Income/Loss** \$ 1,620.00