

The Richards and Coleman Family Foundation, Inc.
Annual Budget January 1st to December 31st 2019

Projected Income

Membership Assessments 18 to 70	65 adults @ \$75 each	\$	4,875.00
Membership Assessments 70 to 80	10 @ 50	\$	500.00
Children under 18 Assessments	15 children under 18 @ \$10 each	\$	150.00
Associate & Guest Assessments	12 @ \$25 each	\$	300.00
Charitable Donations	Individual & Corporate Charitable Donations	\$	6,000.00
Fundraising	All Fundraising Activities 2019	\$	23,000.00
Total Income:		\$	<u>34,825.00</u>

Projected Expenditures

General Expense			
Annual Mailbox Rental		\$	80.00
Postage Mailings		\$	50.00
Fundraising/Hosting Expense		\$	6,000.00
Bank Charges		\$	150.00
Operating Expense/ Petty Cash		\$	250.00
Website expense & database design		\$	620.00
2019 Annual General Meeting Los Angeles, Calif		\$	5,000.00
Sub Total Expenses:		\$	<u>12,150.00</u>

2019 Educational Expense

Christian A. Richards Elementary School	Operating Expense	\$	4,000.00
Scholarship funding	10 scholarships @ \$500 each	\$	5,000.00
		\$	<u>9,000.00</u>

Total Expenses:	\$	<u>21,150.00</u>
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Net Income/Loss	\$	<u>13,675.00</u>
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