

**The Richards and Coleman Family Foundation, Inc.**  
**Annual Budget January 1st to December 31st 2020**

**Projected Income**

Membership Assessments 18 to 70	75 adults @ \$75 each	\$ 5,625.00
Membership Assessments 70 to 80	8 @ 50	\$ 400.00
Children under 18 Assessments	20 children under 18 @ \$10 each	\$ 200.00
Associate & Guest Assessments	12 @ \$25 each	\$ 300.00
Charitable Donations	Donations	\$ 20,000.00
Fundraising	All Fundraising Activities 2020	\$ 15,000.00
<b>Total Income:</b>		<b>\$ 41,525.00</b>

**Projected Expenditures**

**General Expense**

Annual Mailbox Rental	UPS Mailbox w/ street address (MD)	\$ 225.00
Postage Mailings		\$ 100.00
Fundraising/Hosting Expense		\$ 6,000.00
Bank Charges/Paypal fees		\$ 450.00
Operating Expense/ Petty Cash		\$ 250.00
Website expense & database design		\$ 620.00
2020 Annual General Meeting Atlanta, GA		\$ 5,000.00
<b>Sub Total Expenses:</b>		<b>\$ 12,645.00</b>

**2020 Educational Expense**

Liberian Schools	Operating Expense	\$ 15,000.00
Scholarship funding	10 scholarships @ \$500 each	\$ 5,000.00
Park and Playground	1st year Phase 1 expenditures	\$ 5,000.00
		<b>\$ 25,000.00</b>

**Total Expenses:** **\$ 37,645.00**

**Net Income/Loss** **\$ 3,880.00**