

The Richards and Coleman Family Foundation, Inc.
Annual Budget January 1st to December 31st 2022

Projected Income

Membership Assessments 18 to 70	50 adults @ \$75 each	\$	3,750.00
Membership Assessments 70 to 80	5 @ 50	\$	250.00
Children under 18 Assessments	15 children under 18 @ \$10 each	\$	150.00
Associate & Guest Assessments	12 @ \$25 each	\$	300.00
Charitable Donations	Donations	\$	6,000.00
Fundraising	All Fundraising Activities 2022	\$	15,000.00
Total Income:		\$	<u>25,450.00</u>

Projected Expenditures

General Expense			
Annual Mailbox Rental		\$	80.00
Postage Mailings		\$	50.00
Fundraising/Hosting Expense		\$	2,000.00
Bank Charges		\$	150.00
Operating Expense/ Petty Cash		\$	250.00
Website expense & database design		\$	350.00
2022 Annual General Meeting Atlanta, Georgia		\$	5,000.00
Sub Total Expenses:		\$	<u>7,880.00</u>

2019 Educational Expense

Christian A. Richards Elementary School	Operating Expense	\$	6,000.00
Scholarship funding	10 scholarships @ \$500 each	\$	5,000.00
		\$	<u>11,000.00</u>

Total Expenses:		\$	<u>18,880.00</u>
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Net Income/Loss		\$	<u>6,570.00</u>
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