

**The Richards and Coleman Family Foundation, Inc.**  
**Annual Budget January 1st to December 31st 2023**

**Projected Income**

Membership Assessments 18 to 70	50 adults @ \$75 each	\$	<b>3,750.00</b>
Membership Assessments 70 to 80	5 @ 50	\$	<b>250.00</b>
Children under 18 Assessments	15 children under 18 @ \$10 each	\$	<b>150.00</b>
Associate & Guest Assessments	12 @ \$25 each	\$	<b>300.00</b>
Charitable Donations	Individual & Corporate Charitable Donations	\$	<b>6,000.00</b>
Fundraising	All Fundraising Activities 2022	\$	<b>15,000.00</b>
<b>Total Income:</b>		<b>\$</b>	<b><u>25,450.00</u></b>

**Projected Expenditures**

<b>General Expense</b>			
Annual Mailbox Rental		\$	<b>80.00</b>
Postage Mailings		\$	<b>50.00</b>
Fundraising/Hosting Expense		\$	<b>2,000.00</b>
Bank Charges		\$	<b>150.00</b>
Operating Expense/ Petty Cash		\$	<b>250.00</b>
Zoom		\$	<b>150.00</b>
Website expense & database design		\$	<b>100.00</b>
2023 Annual General Meeting, Maryland		\$	<b>5,000.00</b>
<b>Sub Total Expenses:</b>		<b>\$</b>	<b><u>7,780.00</u></b>

**2023 Educational Expense**

Christian A. Richards Elementary School	Operating Expense	\$	<b>6,000.00</b>
Scholarship funding	10 scholarships @ \$500 each	\$	<b>5,000.00</b>
		<b>\$</b>	<b><u>11,000.00</u></b>
<b>Total Expenses:</b>		<b>\$</b>	<b><u>18,780.00</u></b>
<b>Net Income/Loss</b>		<b>\$</b>	<b><u>6,670.00</u></b>